

March 3, 1981

LB 273A, 355

CLERK: I have nothing on the bill, Senator.

SENATOR KILGARIN: I move LB 273A be advanced to E & R for engrossment.

SPEAKER MARVEL: All in favor of that motion say aye, opposed no. The motion is carried. The bill is advanced, 355.

CLERK: Mr. President, I have a series of amendments on LB 355. We do have E & R amendments, however, first, Senator.

SENATOR KILGARIN: I move the E & R amendments to LB 355.

SPEAKER MARVEL: All those in favor of that motion say aye, opposed no. The motion is carried. The E & R amendments are adopted.

CLERK: Mr. President, the first amendment I have is from Senator Kilgarin. (Read Kilgarin amendment found on page 734 of the Legislative Journal.)

SPEAKER MARVEL: Senator Kilgarin.

SENATOR KILGARIN: Mr. Speaker and members of the Legislature, if you will turn to page 5 on LB 355 you will note that after the word "act" it says, "unless the policyholder agrees in writing to the applicability of such provisions." Now, I don't feel that any policyholder who has acquired their policy before the date this act takes effect should, even by agreeing in writing, have to comply with the variable interest rate provisions in this bill. Now with this, unless the policyholder agrees in writing is stricken and taken out, there is a chance that policyholders who acquired their policies before the effective date of this act will be held to the variable interest rate provision. So I feel we should amend this particular statement out of the bill.

SPEAKER MARVEL: The motion is the adoption of the amendment to LB 355. All those in favor of that motion vote aye, opposed vote no. Yes.

SENATOR DWORAK: A point of clarification. What are we voting on?

SPEAKER MARVEL: We are voting on the Kilgarin amendment to LB 355.

SENATOR DWORAK: Well, Mr. President, did you ask for to close debate?